## **Editorial**

IIFT International Business and Management Review Journal 2024, 2(1) 7–7 © The Author(s) 2024 DOI: 10.1177/jiift.241283524 ift.spectrumjps.com



In the rapidly evolving world of business, traditional management practices are often not enough to keep up with changing customer needs, technological advancements, and market dynamics. Design thinking, a human-centered approach to problem-solving, has emerged as a vital complement to conventional business management. It brings creativity and empathy to the forefront, helping companies innovate and stay competitive.

At its core, design thinking focuses on understanding the user's needs and experiences. This empathetic approach contrasts sharply with traditional management strategies, which often prioritize efficiency, profit margins, and process optimization. By emphasizing empathy, ideation, and iterative testing, design thinking encourages businesses to think outside the box, leading to solutions that are not only innovative but also deeply aligned with customer expectations.

Integrating design thinking into business management can lead to a more agile and resilient organization. It enables managers to navigate uncertainty by fostering a culture of experimentation and rapid prototyping. Instead of making decisions based purely on data and past performance, managers can use design thinking to gain insights from real-world user feedback and adjust their strategies accordingly. This iterative process minimizes risks and helps businesses quickly adapt to changing market conditions.

Moreover, design thinking encourages collaboration across different departments, breaking down silos that often hinder innovation. By bringing together diverse perspectives, businesses can generate holistic solutions that address complex challenges more effectively. This collaborative approach not only leads to better products and services but also creates a more inclusive and motivating workplace environment.

In conclusion, blending business management with design thinking is no longer optional—it's essential. As companies strive to thrive in a complex, fast-paced world, those that embrace the principles of design thinking will be better positioned to innovate, adapt, and succeed.

## Dr Sheeba kapil

Editor-in-Chief Indian Institute of Foreign Trade, New Delhi, India Email - sheebakapil@iift.edu